

World Bank Commodities Price Data (The Pink Sheet)
2-Oct-2019

Commodity	Unit		Annual Averages			Quarterly Averages					Monthly Averages		
			Jan-Dec	Jan-Dec	Jan-Dec	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Jul	Aug	Sep
			2016	2017	2018	2018	2018	2019	2019	2019	2019	2019	2019
Energy													
Coal, Australia **	\$/mt	a/	66.1	88.5	107.0	117.0	103.6	95.7	80.5	67.8	72.1	65.6	65.8
Coal, South Africa **	\$/mt		63.9	85.1	97.6	102.2	95.8	84.8	68.1	62.5	65.8	60.4	61.4
Crude oil, average	\$/bbl		42.8	52.8	68.3	73.0	64.3	60.5	65.1	59.7	61.5	57.7	60.0
Crude oil, Brent	\$/bbl	a/	44.0	54.4	71.1	75.5	67.4	63.3	68.3	61.9	64.0	59.3	62.3
Crude oil, Dubai	\$/bbl	a/	41.2	53.1	69.2	74.0	66.8	63.4	67.0	60.9	62.9	58.9	60.8
Crude oil, WTI	\$/bbl	a/	43.2	50.9	64.8	69.7	58.8	54.9	59.8	56.4	57.5	54.8	57.0
Natural gas, Index	2010=100		57.0	68.9	82.1	82.7	93.7	72.5	58.3	54.4	52.7	51.8	58.7
Natural gas, Europe **	\$/mmbtu	a/	4.56	5.72	7.68	8.40	8.34	6.15	4.28	3.83	3.62	3.68	4.21
Natural gas, US	\$/mmbtu	a/	2.49	2.96	3.16	2.92	3.79	2.91	2.56	2.39	2.36	2.22	2.58
Natural gas, LNG Japan **	\$/mmbtu	a/	7.37	8.61	10.67	10.87	11.79	11.70	10.15	10.62	10.13	10.86	10.86
Non Energy Commodities													
Agriculture													
Beverages													
Cocoa	\$/kg	b/	2.89	2.03	2.29	2.24	2.18	2.24	2.35	2.30	2.42	2.19	2.30
Coffee, Arabica	\$/kg	b/	3.61	3.32	2.93	2.77	2.95	2.80	2.73	2.87	2.99	2.78	2.84
Coffee, Robusta	\$/kg	b/	1.95	2.23	1.87	1.78	1.81	1.72	1.61	1.58	1.63	1.56	1.56
Tea, average	\$/kg		2.68	3.15	2.85	2.78	2.69	2.43	2.65	2.62	2.64	2.63	2.59
Tea, Colombo auctions **	\$/kg	b/	3.30	4.05	3.61	3.33	3.34	3.29	3.07	2.98	2.84	3.06	3.04
Tea, Kolkata auctions **	\$/kg	b/	2.33	2.42	2.36	2.57	2.37	1.82	2.60	2.71	2.90	2.71	2.53
Tea, Mombasa auctions **	\$/kg	b/	2.42	2.97	2.58	2.43	2.36	2.19	2.28	2.17	2.17	2.13	2.21
Food													
Oils and Meals													
Coconut oil **	\$/mt	b/	1,482	1,651	997	910	795	721	655	700	657	719	724
Fishmeal **	\$/mt		1,491	1,367	1,525	1,488	1,482	1,478	1,513	1,439	1,496	1,437	1,385
Groundnuts **	\$/mt		1,393	1,487	1,320	1,412	1,234	1,329	1,315	1,278	1,260	1,252	1,321
Groundnut oil **	\$/mt	b/	1,381	1,461	1,446	1,465	1,435	1,373	1,387	1,451	1,438	1,458	1,458
Palm oil **	\$/mt	b/	736	751	639	612	555	587	568	570	544	586	580
Palmkernel oil **	\$/mt		1,301	1,288	926	881	747	705	584	596	555	619	613
Soybean meal **	\$/mt	b/	375	350	405	391	369	353	348	340	349	337	333
Soybean oil **	\$/mt	b/	815	850	789	765	736	757	740	774	748	793	779
Soybeans **	\$/mt	b/	405	393	394	370	374	377	353	366	370	361	366
Grains													
Barley **	\$/mt	b/	103.9	97.6	125.9	126.0	119.4	119.4	145.0	133.0	149.3	135.0	114.8
Maize	\$/mt	b/	159.2	154.5	164.4	157.9	162.8	167.5	175.9	170.1	189.4	163.6	157.3
Rice, Thailand 5%	\$/mt	b/	396.2	398.9	420.7	402.7	404.7	408.0	414.0	424.3	416.0	430.0	427.0
Rice, Thailand 25%	\$/mt		385.3	384.7	408.1	392.0	394.3	400.7	405.3	417.0	409.0	421.0	421.0
Rice, Thailand A1	\$/mt		380.3	379.9	401.1	390.5	382.8	385.3	390.8	400.3	391.7	407.5	401.7
Rice, Vietnam 5%	\$/mt		356.1	363.2	406.1	409.0	395.0	369.0	350.3	357.8	360.2	362.4	350.9
Sorghum **	\$/mt		155.6	163.0	168.6	158.9	160.1	167.6	162.9	152.4	159.5	147.9	149.7
Wheat, US HRW	\$/mt	b/	166.6	174.2	209.9	222.4	209.4	211.5	201.7	189.0	196.2	181.1	189.6
Wheat, US SRW	\$/mt		176.3	178.2	203.9	208.8	212.6	212.6	206.7	201.1	204.0	197.5	201.9
Other Food													
Bananas, EU **	\$/kg		0.91	0.90	...	...	...	...	...	...	...	...	...
Bananas, US **	\$/kg	b/	1.00	1.08	...	...	...	...	...	...	...	...	...
Meat, beef	\$/kg	b/	4.06	4.39	4.20	4.10	4.00	4.33	4.64	4.63	4.63	4.60	4.65
Meat, chicken **	\$/kg	b/	1.85	2.12	2.24	2.26	2.05	2.10	2.08	1.91	1.99	1.90	1.85
Meat, sheep	\$/kg		4.69	5.42	5.87	...	...	...	...	...	...	...	...
Oranges	\$/kg	b/	0.89	0.81	0.79	0.84	0.73	0.64	0.55	0.53	0.54	0.53	0.53
Shrimp **	\$/kg		11.22	13.32	12.24	11.93	11.64	11.79	11.85	13.08	12.95	13.06	13.23
Sugar, EU	\$/kg	b/	0.36	0.37	0.39	0.38	0.37	0.37	0.37	0.36	0.37	0.36	0.36
Sugar, US	\$/kg	b/	0.61	0.62	0.56	0.56	0.55	0.57	0.59	0.57	0.57	0.57	0.57
Sugar, World	\$/kg	b/	0.40	0.35	0.28	0.25	0.29	0.28	0.28	0.27	0.28	0.27	0.26

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		2016	2017	2018	2018	2018	2019	2019	2019	2019	2019	2019
Raw Materials												
Timber												
Logs, Cameroon	\$/cum	387.4	395.2	413.5	407.0	399.4	397.6	393.4	389.1	392.7	389.4	385.3
Logs, Malaysia	\$/cum b/	274.4	265.4	269.7	267.0	264.0	270.2	270.9	277.5	275.1	280.2	277.1
Plywood	¢/sheets	503.3	486.9	494.7	489.7	484.2	495.7	496.9	508.9	504.6	513.9	508.2
Sawnwood, Cameroon	\$/cum	649.6	617.3	640.0	624.5	616.3	623.9	615.9	590.4	597.7	582.0	591.6
Sawnwood, Malaysia	\$/cum b/	738.9	702.1	727.9	710.3	701.0	709.7	700.6	671.6	679.9	662.0	672.9
Woodpulp	\$/mt	875.0	875.0	875.0	875.0	875.0	875.0	875.0	875.0	875.0	875.0	875.0
Other Raw Materials												
Cotton	\$/kg b/	1.64	1.84	2.01	2.07	1.91	1.82	1.80	1.60	1.67	1.56	1.57
Rubber, RSS3	\$/kg b/	1.61	2.00	1.57	1.46	1.40	1.66	1.80	1.56	1.67	1.50	1.50
Rubber, TSR20	\$/kg	1.38	1.67	1.37	1.33	1.27	1.41	1.50	1.35	1.41	1.31	1.34
Fertilizers												
DAP **	\$/mt b/	315.8	323.0	393.4	410.5	406.9	358.2	317.3	295.4	307.5	292.9	285.8
Phosphate rock **	\$/mt b/	110.5	89.7	87.9	87.3	94.3	101.2	97.5	78.5	80.0	78.0	77.5
Potassium chloride **	\$/mt b/	260.3	218.2	215.5	215.5	215.5	225.5	265.5	265.5	265.5	265.5	265.5
TSP **	\$/mt b/	291.1	283.3	346.7	359.3	377.3	340.0	303.0	276.3	284.0	275.0	270.0
Urea, E. Europe **	\$/mt b/	194.1	213.9	249.4	260.0	284.1	252.7	247.5	254.6	263.5	262.5	237.8
Metals and Minerals												
Aluminum	\$/mt b/	1,604	1,968	2,108	2,053	1,963	1,863	1,794	1,764	1,797	1,741	1,754
Copper	\$/mt b/	4,868	6,170	6,530	6,118	6,164	6,226	6,113	5,803	5,941	5,709	5,759
Iron ore	\$/dmt b/	58.4	71.8	69.8	66.7	71.9	83.6	100.9	102.1	120.2	93.1	93.1
Lead	\$/mt b/	1,867	2,315	2,240	2,094	1,966	2,035	1,885	2,031	1,976	2,045	2,072
Nickel	\$/mt b/	9,595	10,410	13,114	13,239	11,463	12,412	12,244	15,651	13,546	15,749	17,657
Tin	\$/mt b/	17,934	20,061	20,145	19,309	19,149	21,038	19,774	17,139	17,978	16,609	16,831
Zinc	\$/mt b/	2,090	2,891	2,922	2,534	2,629	2,709	2,759	2,350	2,447	2,273	2,332
Precious Metals												
Gold	\$/toz c/	1,249	1,258	1,269	1,213	1,229	1,304	1,310	1,475	1,413	1,500	1,511
Platinum	\$/toz c/	987	948	880	814	822	823	843	883	844	859	945
Silver	\$/toz c/	17.1	17.1	15.7	15.0	14.6	15.6	14.9	17.1	15.8	17.2	18.2
World Bank commodity price indices for low and middle income countries (2010=100)												
Energy		55.1	68.1	87.0	92.6	83.8	77.0	79.7	73.0	74.9	70.4	73.7
Non Energy Commodities		79.4	83.8	85.2	82.7	81.4	82.1	82.1	80.6	82.6	79.5	79.8
Agriculture		87.5	87.0	86.7	84.6	82.7	83.4	83.3	81.8	83.3	81.1	81.1
Beverages		91.3	83.1	79.1	76.2	76.6	74.0	75.4	75.7	78.4	73.7	75.1
Food		89.6	90.2	90.4	88.1	85.8	86.9	86.3	85.3	86.9	84.7	84.2
Oils and Meals		88.3	87.6	85.0	81.3	77.5	77.6	74.9	75.9	75.4	76.3	76.0
Grains		80.7	80.5	88.8	87.6	87.2	88.7	90.4	88.0	93.0	86.1	85.0
Other Food		99.5	102.4	99.1	97.4	95.3	97.4	97.6	95.1	96.4	94.4	94.3
Raw Materials		80.2	81.2	81.4	80.4	78.6	79.8	79.8	76.5	77.1	76.0	76.4
Timber		89.6	85.6	88.3	86.4	85.3	86.6	85.9	83.7	84.3	83.0	83.8
Other Raw Materials		70.0	76.3	73.9	73.8	71.2	72.4	73.2	68.6	69.3	68.2	68.3
Fertilizers		77.8	74.3	82.5	84.6	90.2	85.3	84.3	80.8	82.7	81.7	77.8
Metals and Minerals		63.0	78.2	82.5	78.4	77.6	79.0	79.6	78.1	81.0	76.0	77.3
Base Metals	d/	68.3	84.9	90.6	86.0	84.2	84.0	82.0	80.0	80.7	78.9	80.5
Precious Metals		97.5	97.8	97.2	92.8	93.4	99.2	98.9	111.5	106.3	113.2	114.9

Notes and Abbreviations:

a/ Included in the energy index, b/ Included in the non-energy index, c/ Included in the precious metals index, d/ Metals and Minerals excluding iron ore.

\$ = US dollar bbl = barrel cum = cubic meter dmt = dry metric ton kg = kilogram mmbtu = million British thermal units mt = metric ton toz = troy oz
 .. = not available ** = see next page "Changes in the recent issues"

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Description of Price Series

Coal (Australia), port thermal, fo.b. Newcastle, 6000 kcal/kg spot price.
Coal (South Africa), f.o.b. Richards Bay, NAR, 6,000 kcal/kg, sulfur less than 1%, forward month 1.
Crude oil, average price of Brent, Dubai and West Texas Intermediate, equally weighed.
Crude oil, U.K. Brent 38° API.
Crude oil, Dubai Fateh 32° API.
Crude oil, West Texas Intermediate (WTI) 40° API.
Natural Gas Index (Laspeyres), weights based on 5-year consumption volumes for Europe, US and Japan (LNG), updated every 5 years.
Natural Gas (Europe), Netherlands Title Transfer Facility (TTF).
Natural Gas (U.S.), spot price at Henry Hub, Louisiana.
Natural gas LNG (Japan), LNG, import price, cif, recent two months' averages are estimates.

Cocoa (ICCO), International Cocoa Organization daily price, average of the first three positions on the terminal markets of New York and London, nearest three future trading months.
Coffee (ICO), International Coffee Organization indicator price, other mild Arabicas, average New York and Bremen/Hamburg markets, ex-dock.
Coffee (ICO), International Coffee Organization indicator price, Robustas, average New York and Le Havre/Marseilles markets, ex-dock.
Tea, average three auctions, arithmetic average of quotations at Kolkata, Colombo and Mombasa/Nairobi.
Tea (Colombo), Sri Lankan origin, all tea, arithmetic average of weekly quotes.
Tea (Kolkata), leaf, include excise duty, arithmetic average of weekly quotes.
Tea (Mombasa/Nairobi), African origin, all tea, arithmetic average of weekly quotes.

Coconut oil (Philippines/Indonesia), crude, CIF NW Europe.
Groundnuts (US), Runners 40/50, CFR N.W. Europe.
Fishmeal, German, 64% protein, EXW Hamburg.
Groundnut oil, US crude, FOB South-East.
Palm oil (Malaysia), RBD, CIF Rotterdam.
Palmkernel Oil (Indonesia/Malaysia), crude, CIF NW Europe.
Soybean meal, Brazilian pellets 48% protein, CIF Rotterdam.
Soybean oil, Dutch crude degummed, FOB NW Europe.
Soybeans, US No. 2 yellow meal, CIF Rotterdam.

Barley (US) feed, no. 2, 20 days To-Arrive, delivered Minneapolis.
Maize (US), no. 2, yellow, f.o.b. US Gulf ports.
Rice (Thailand), 5% broken, white rice (WR), milled, indicative price based on weekly surveys of export transactions, government standard, f.o.b. Bangkok.
Rice (Thailand), 25% broken, WR, milled indicative survey price, government standard, f.o.b. Bangkok.
Rice (Thailand), 100% broken, A.1 Super from 2006 onwards, government standard, f.o.b. Bangkok.
Rice (Vietnam), 5% broken, WR, milled, weekly indicative survey price, Minimum Export Price, f.o.b. Hanoi.
Sorghum (US), no. 2 milo yellow, f.o.b. Gulf ports.
Wheat (US), no. 1, hard red winter, ordinary protein, export price delivered at the US Gulf port for prompt or 30 days shipment.
Wheat (US), no. 2, soft red winter, export price delivered at the US Gulf port for prompt or 30 days shipment.

Bananas, European Union import prices.
Bananas, U.S. import prices.
Meat, beef (Australia/New Zealand), chucks and cow forequarters, frozen boneless, 85% chemical lean, c.i.f. U.S. port (East Coast), ex-dock.
Meat, chicken (US) Umer Barry North East weighted average for broiler/fryer, whole birds, 2-1/2 to 3.5 pounds, USDA grade "A".
Meat, sheep (New Zealand), frozen whole carcasses Prime Medium (PM) wholesale, Smithfield, London.
Oranges (Mediterranean exporters) navel, EEC indicative import price, c.i.f. Paris.
Shrimp, (US), brown, shell-on, headless, in frozen blocks, source Gulf of Mexico, 26 to 30 count per pound, wholesale US.
Sugar (EU), European Union negotiated import price for raw unpackaged sugar from African, Caribbean and Pacific (ACP), c.i.f. European ports.
Sugar (US), nearby futures contract, c.i.f.
Sugar (world), International Sugar Agreement (ISA) daily price, raw, f.o.b. and stowed at greater Caribbean ports.

Logs (West Africa), sapele, high quality (loyal and marchand), 80 centimeter or more, f.o.b. Douala, Cameroon.
Logs (Southeast Asia), meranti, Sarawak, Malaysia, sale price charged by importers, Tokyo.
Plywood (Africa and Southeast Asia), Lauan, 3-ply, extra, 91 cm x 182 cm x 4 mm, wholesale price, spot Tokyo.
Sawnwood (Cameroon), sapele, width 6 inches or more, length 6 feet or more, f.a.s. Cameroonian logs.
Sawnwood (Southeast Asia), Malaysian dark red seraya/meranti, select and better quality, average 7 to 8 inches; length average 12 to 14 inches; thickness 1 to 2 inches; kiln dry, c. & f. UK ports, with 5% agents commission including premium for products of certified sustainable forest.
Woodpulp (Sweden), softwood, sulphate, bleached, air-dry weight, c.i.f. North Sea ports.

Cotton (Cotton Outlook "CotlookA index"), middling 1-3/32 inch, traded in Far East, C/F.
Rubber (Asia), RSS3 grade, Singapore Commodity Exchange Ltd (SICOM) nearby contract.
Rubber (Asia), TSR 20, Technically Specified Rubber, SICOM nearby contract.

DAP (diammonium phosphate), spot, f.o.b. US Gulf.
Phosphate rock, f.o.b. North Africa.
Potassium chloride (muriate of potash), f.o.b. Vancouver.
TSP (triple superphosphate), spot, import US Gulf.
Urea, (Ukraine), f.o.b. Black Sea.

Aluminum (LME) London Metal Exchange, unalloyed primary ingots, standard high grade, physical settlement.
Copper (LME), standard grade A, cathodes and wire bar shapes, physical settlement.
Iron ore (any origin) fines, spot price, c.f.r. China, 62% Fe.
Lead (LME), refined, standard high grade, physical settlement.
Nickel (LME), cathodes, standard high grade, physical settlement.
Tin (LME), refined, standard high grade, physical settlement.
Zinc (LME), refined, standard special high grade, physical settlement.

Gold (UK), 99.5% fine, London afternoon fixing, average of daily rates.
Platinum (UK), 99.9% refined, London afternoon fixing.
Silver (UK), 99.9% refined, London afternoon fixing.

For changes, see the [monthly excel file](#) ("Description" tab):

February 2018: "Barley", "Meat, chicken", "Shrimp", and "Sorghum".
April 2018: "DAP", "Phosphate Rock", "Potassium chloride", "TSP", and "Urea".
September 2018: bananas (2 series), coal (3 series), natural gas (2 series), tea (3 series), oils and meals (9 series)
November 2018: natural gas (1 series)
December 2018: oils and meals (9 series), "Meat, beef"
February 2019: Coal (Colombia) discontinued

Sources:

Africa Tea Brokers Limited, Agribusiness Intelligence from Informa, Bloomberg, Food and Agricultural Organization, Kennedy Information LLC, International Tropical Timber Organization, International Sugar Organization, Japan Lumber Journal, Meat Trade Journal, Official Statistics of Japan, Statistisches Bundesamt, Tea Board India, Tea Exporters Association Sri Lanka, Umer Barry, U.S. Department of Agriculture.

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