

World Bank Commodities Price Data (The Pink Sheet)
2-Aug-2019

Commodity	Unit		Annual Averages			Quarterly Averages				Monthly Averages			
			Jan-Dec	Jan-Dec	Jan-Dec	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	May	Jun	Jul
			2016	2017	2018	2018	2018	2018	2019	2019	2019	2019	2019
Energy													
Coal, Australia **	\$/mt	a/	66.1	88.5	107.0	104.4	117.0	103.6	95.7	80.5	82.3	72.5	72.1
Coal, South Africa **	\$/mt		63.9	85.1	97.6	99.4	102.2	95.8	84.8	68.1	68.9	62.9	65.8
Crude oil, average	\$/bbl		42.8	52.8	68.3	71.4	73.0	64.3	60.5	65.1	66.8	59.8	61.5
Crude oil, Brent	\$/bbl	a/	44.0	54.4	71.1	74.5	75.5	67.4	63.3	68.3	70.5	63.3	64.0
Crude oil, Dubai	\$/bbl	a/	41.2	53.1	69.2	71.8	74.0	66.8	63.4	67.0	69.1	61.3	62.9
Crude oil, WTI	\$/bbl	a/	43.2	50.9	64.8	67.9	69.7	58.8	54.9	59.8	60.8	54.7	57.5
Natural gas, Index	2010=100		57.0	68.9	82.1	75.9	82.7	93.7	72.5	58.3	59.4	53.0	52.7
Natural gas, Europe **	\$/mmbtu	a/	4.56	5.72	7.68	7.29	8.40	8.34	6.15	4.28	4.34	3.59	3.62
Natural gas, US	\$/mmbtu	a/	2.49	2.96	3.16	2.83	2.92	3.79	2.91	2.56	2.63	2.40	2.36
Natural gas, LNG Japan **	\$/mmbtu	a/	7.37	8.61	10.67	10.26	10.87	11.79	11.70	10.15	10.15	10.04	10.04
Non Energy Commodities													
Agriculture													
Beverages													
Cocoa	\$/kg	b/	2.89	2.03	2.29	2.57	2.24	2.18	2.24	2.35	2.32	2.41	2.42
Coffee, Arabica	\$/kg	b/	3.61	3.32	2.93	2.97	2.77	2.95	2.80	2.73	2.66	2.86	2.99
Coffee, Robusta	\$/kg	b/	1.95	2.23	1.87	1.93	1.78	1.81	1.72	1.61	1.57	1.63	1.63
Tea, average	\$/kg		2.68	3.15	2.85	2.95	2.78	2.69	2.43	2.65	2.73	2.57	2.63
Tea, Colombo auctions **	\$/kg	b/	3.30	4.05	3.61	3.68	3.33	3.34	3.29	3.07	3.09	2.78	2.82
Tea, Kolkata auctions **	\$/kg	b/	2.33	2.42	2.36	2.55	2.57	2.37	1.82	2.60	2.71	2.75	2.90
Tea, Mombasa auctions **	\$/kg	b/	2.42	2.97	2.58	2.61	2.43	2.36	2.19	2.28	2.39	2.19	2.17
Food													
Oils and Meals													
Coconut oil **	\$/mt	b/	1,482	1,651	997	1,030	910	796	721	655	661	636	657
Fishmeal **	\$/mt		1,491	1,367	1,525	1,529	1,488	1,482	1,478	1,513	1,512	1,522	1,496
Groundnuts **	\$/mt		1,393	1,487	1,334	1,444	1,435	1,268	1,329	1,315	1,313	1,315	1,260
Groundnut oil **	\$/mt	b/	1,381	1,461	1,446	1,450	1,465	1,435	1,373	1,387	1,393	1,392	1,438
Palm oil **	\$/mt	b/	736	751	639	682	612	555	587	568	563	552	544
Palmkernel oil **	\$/mt		1,301	1,288	927	936	881	747	705	584	573	542	555
Soybean meal **	\$/mt	b/	375	350	405	447	391	369	353	348	339	363	349
Soybean oil **	\$/mt	b/	815	850	789	805	765	736	757	740	743	743	748
Soybeans **	\$/mt	b/	405	393	394	421	370	374	378	353	337	363	365
Grains													
Barley **	\$/mt	b/	103.9	97.6	125.9	130.9	126.0	119.4	119.4	145.0	149.3	149.3	149.3
Maize	\$/mt	b/	159.2	154.5	164.4	173.3	157.9	162.8	167.5	175.9	171.1	195.1	189.4
Rice, Thailand 5%	\$/mt	b/	396.2	398.9	420.7	443.0	402.7	404.7	408.0	414.0	409.0	420.0	416.0
Rice, Thailand 25%	\$/mt		385.3	384.7	408.1	429.0	392.0	394.3	400.7	405.3	401.0	411.0	409.0
Rice, Thailand A1	\$/mt		380.3	379.9	401.1	423.5	390.5	382.8	385.3	390.8	386.8	394.2	391.7
Rice, Vietnam 5%	\$/mt		356.1	363.2	406.1	425.2	409.0	395.0	369.0	350.3	350.9	358.8	360.2
Sorghum **	\$/mt		155.6	163.0	168.6	173.0	158.9	160.1	167.6	162.9	165.5	157.7	157.7
Wheat, US HRW	\$/mt	b/	166.6	174.2	209.9	215.7	222.4	209.4	211.5	201.7	199.5	206.1	196.2
Wheat, US SRW	\$/mt		176.3	178.2	203.9	204.9	208.8	212.6	212.6	206.7	200.3	222.4	204.0
Other Food													
Bananas, EU **	\$/kg		0.91	0.90	...	...	...	...	...	...	...	...	...
Bananas, US **	\$/kg	b/	1.00	1.08	...	...	...	...	...	...	...	...	...
Meat, beef	\$/kg	b/	4.06	4.39	4.20	4.31	4.10	4.00	4.33	4.64	4.60	4.63	4.63
Meat, chicken **	\$/kg	b/	1.85	2.12	2.24	2.58	2.26	2.05	2.10	2.08	2.09	2.07	1.99
Meat, sheep	\$/kg		4.69	5.42	5.87	...	...	...	...	...	...	...	...
Oranges	\$/kg	b/	0.89	0.81	0.79	0.83	0.84	0.73	0.64	0.55	0.52	0.54	0.54
Shrimp **	\$/kg		11.22	13.32	12.24	12.76	11.93	11.64	11.79	11.85	11.79	11.97	12.95
Sugar, EU	\$/kg	b/	0.36	0.37	0.39	0.39	0.38	0.37	0.37	0.37	0.37	0.37	0.37
Sugar, US	\$/kg	b/	0.61	0.62	0.56	0.55	0.56	0.55	0.57	0.59	0.58	0.58	0.57
Sugar, World	\$/kg	b/	0.40	0.35	0.28	0.27	0.25	0.29	0.28	0.28	0.27	0.28	0.28

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		2016	2017	2018	2018	2018	2018	2019	2019	2019	2019	2019	
Raw Materials													
Timber													
Logs, Cameroon	\$/cum		387.4	395.2	413.5	417.5	407.0	399.4	397.6	393.4	391.5	395.2	392.7
Logs, Malaysia	\$/cum	b/	274.4	265.4	269.7	272.9	267.0	264.0	270.2	270.9	270.6	275.4	275.1
Plywood	¢/sheets		503.3	486.9	494.7	500.5	489.7	484.2	495.7	496.9	496.3	505.1	504.6
Sawnwood, Cameroon	\$/cum		649.6	617.3	640.0	652.3	624.5	616.3	623.9	615.9	615.5	607.5	597.7
Sawnwood, Malaysia	\$/cum	b/	738.9	702.1	727.9	742.0	710.3	701.0	709.7	700.6	700.1	691.0	679.9
Woodpulp	\$/mt		875.0	875.0	875.0	875.0	875.0	875.0	875.0	875.0	875.0	875.0	875.0
Other Raw Materials													
Cotton	\$/kg	b/	1.64	1.84	2.01	2.09	2.07	1.91	1.82	1.80	1.77	1.71	1.67
Rubber, RSS3	\$/kg	b/	1.61	2.00	1.57	1.66	1.46	1.40	1.66	1.80	1.77	1.93	1.67
Rubber, TSR20	\$/kg		1.38	1.67	1.37	1.40	1.33	1.27	1.41	1.50	1.50	1.50	1.41
Fertilizers													
DAP **	\$/mt	b/	315.8	323.0	393.4	386.9	410.5	406.9	358.2	330.4	313.4	354.0	344.0
Phosphate rock **	\$/mt	b/	110.5	89.7	87.9	87.6	87.3	94.3	101.2	100.0	97.5	105.0	85.0
Potassium chloride **	\$/mt	b/	260.3	218.2	215.5	215.5	215.5	215.5	225.5	267.7	265.5	272.0	272.0
TSP **	\$/mt	b/	291.1	283.3	346.7	328.7	359.3	377.3	340.0	303.0	305.0	294.0	284.0
Urea, E. Europe **	\$/mt	b/	194.1	213.9	249.4	225.5	260.0	284.1	252.7	250.4	247.5	256.3	263.5
Metals and Minerals													
Aluminum	\$/mt	b/	1,604	1,968	2,108	2,264	2,053	1,963	1,863	1,794	1,781	1,756	1,797
Copper	\$/mt	b/	4,868	6,170	6,530	6,881	6,118	6,164	6,226	6,113	6,018	5,882	5,941
Iron ore	\$/dmt	b/	58.4	71.8	69.8	65.6	66.7	71.9	83.6	100.9	100.2	108.9	120.2
Lead	\$/mt	b/	1,867	2,315	2,240	2,383	2,094	1,966	2,035	1,885	1,815	1,900	1,976
Nickel	\$/mt	b/	9,595	10,410	13,114	14,470	13,239	11,463	12,412	12,244	12,016	11,944	13,546
Tin	\$/mt	b/	17,934	20,061	20,145	20,937	19,309	19,149	21,038	19,774	19,524	19,193	17,978
Zinc	\$/mt	b/	2,090	2,891	2,922	3,112	2,534	2,629	2,709	2,759	2,743	2,601	2,447
Precious Metals													
Gold	\$/toz	c/	1,249	1,258	1,269	1,307	1,213	1,229	1,304	1,310	1,284	1,359	1,413
Platinum	\$/toz	c/	987	948	880	905	814	822	823	843	834	808	844
Silver	\$/toz	c/	17.1	17.1	15.7	16.6	15.0	14.6	15.6	14.9	14.7	15.0	15.8
World Bank commodity price indices for low and middle income countries (2010=100)													
Energy			55.1	68.1	87.0	89.5	92.6	83.8	77.0	79.7	81.8	73.1	74.8
Non Energy Commodities			79.4	83.8	85.2	89.1	82.7	81.4	82.1	82.2	81.2	82.9	82.8
Agriculture			87.5	87.0	86.7	90.8	84.6	82.8	83.4	83.4	82.2	84.8	83.5
Beverages			91.3	83.1	79.1	83.6	76.2	76.6	74.0	75.4	74.7	76.9	78.3
Food			89.6	90.2	90.4	95.4	88.1	85.8	86.9	86.3	84.9	88.1	86.8
Oils and Meals			88.3	87.6	85.0	91.0	81.3	77.5	77.7	75.0	73.4	76.0	75.1
Grains			80.7	80.5	88.8	92.8	87.6	87.2	88.7	90.4	88.9	95.6	93.0
Other Food			99.5	102.4	99.1	103.6	97.4	95.3	97.4	97.6	96.4	97.5	96.4
Raw Materials			80.2	81.2	81.4	83.3	80.4	78.6	79.8	80.1	79.4	80.7	78.3
Timber			89.6	85.6	88.3	89.8	86.4	85.3	86.6	85.9	85.8	85.3	84.3
Other Raw Materials			70.0	76.3	73.9	76.2	73.8	71.2	72.4	73.9	72.4	75.6	71.7
Fertilizers			77.8	74.3	82.5	78.0	84.6	90.2	85.3	85.3	84.4	86.6	83.9
Metals and Minerals			63.0	78.2	82.5	86.7	78.4	77.6	79.0	79.6	78.6	78.5	81.0
Base Metals		d/	68.3	84.9	90.6	96.4	86.0	84.2	84.0	82.0	81.0	79.4	80.7
Precious Metals			97.5	97.8	97.2	100.4	92.8	93.4	99.2	98.9	97.0	102.1	106.3

Notes and Abbreviations:

a/ Included in the energy index, b/ Included in the non-energy index, c/ Included in the precious metals index, d/ Metals and Minerals excluding iron ore.

\$ = US dollar bbl = barrel cum = cubic meter dmt = dry metric ton kg = kilogram mmbtu = million British thermal units mt = metric ton toz = troy oz
 .. = not available ** = see next page "Changes in the recent issues"

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Description of Price Series

Coal (Australia), port thermal, fo.b. Newcastle, 6000 kcal/kg spot price.
 Coal (South Africa), f.o.b. Richards Bay, NAR, 6,000 kcal/kg, sulfur less than 1%, forward month 1.
 Crude oil, average price of Brent, Dubai and West Texas Intermediate, equally weighed.
 Crude oil, U.K. Brent 38° API.
 Crude oil, Dubai Fateh 32° API.
 Crude oil, West Texas Intermediate (WTI) 40° API.
 Natural Gas Index (Laspeyres), weights based on 5-year consumption volumes for Europe, US and Japan (LNG), updated every 5 years.
 Natural Gas (Europe), Netherlands Title Transfer Facility (TTF).
 Natural Gas (U.S.), spot price at Henry Hub, Louisiana.
 Natural gas LNG (Japan), LNG, import price, cif, recent two months' averages are estimates.

Cocoa (ICCO), International Cocoa Organization daily price, average of the first three positions on the terminal markets of New York and London, nearest three future trading months.
 Coffee (ICO), International Coffee Organization indicator price, other mild Arabicas, average New York and Bremen/Hamburg markets, ex-dock.
 Coffee (ICO), International Coffee Organization indicator price, Robustas, average New York and Le Havre/Marseilles markets, ex-dock.
 Tea, average three auctions, arithmetic average of quotations at Kolkata, Colombo and Mombasa/Nairobi.
 Tea (Colombo), Sri Lankan origin, all tea, arithmetic average of weekly quotes.
 Tea (Kolkata), leaf, include excise duty, arithmetic average of weekly quotes.
 Tea (Mombasa/Nairobi), African origin, all tea, arithmetic average of weekly quotes.

Coconut oil (Philippines/Indonesia), crude, CIF NW Europe.
 Groundnuts (US), Runners 40/50, CFR N.W. Europe.
 Fishmeal, German, 64% protein, EXW Hamburg.
 Groundnut oil, US crude, FOB South-East.
 Palm oil (Malaysia), RBD, CIF Rotterdam.
 Palmkernel Oil (Indonesia/Malaysia), crude, CIF NW Europe.
 Soybean meal, Brazilian pellets 48% protein, CIF Rotterdam.
 Soybean oil, Dutch crude degummed, FOB NW Europe.
 Soybeans, US No. 2 yellow meal, CIF Rotterdam.

Barley (US) feed, no. 2, 20 days To-Arrive, delivered Minneapolis.
 Maize (US), no. 2, yellow, f.o.b. US Gulf ports.
 Rice (Thailand), 5% broken, white rice (WR), milled, indicative price based on weekly surveys of export transactions, government standard, f.o.b. Bangkok.
 Rice (Thailand), 25% broken, WR, milled indicative survey price, government standard, f.o.b. Bangkok.
 Rice (Thailand), 100% broken, A.1 Super from 2006 onwards, government standard, f.o.b. Bangkok.
 Rice (Vietnam), 5% broken, WR, milled, weekly indicative survey price, Minimum Export Price, f.o.b. Hanoi.
 Sorghum (US), no. 2 milo yellow, f.o.b. Gulf ports.
 Wheat (US), no. 1, hard red winter, ordinary protein, export price delivered at the US Gulf port for prompt or 30 days shipment.
 Wheat (US), no. 2, soft red winter, export price delivered at the US Gulf port for prompt or 30 days shipment.

Bananas, European Union import prices.
 Bananas, U.S. import prices.
 Meat, beef (Australia/New Zealand), chucks and cow forequarters, frozen boneless, 85% chemical lean, c.i.f. U.S. port (East Coast), ex-dock.
 Meat, chicken (US) Umer Barry North East weighted average for broiler/fryer, whole birds, 2-1/2 to 3.5 pounds, USDA grade "A".
 Meat, sheep (New Zealand), frozen whole carcasses Prime Medium (PM) wholesale, Smithfield, London.
 Oranges (Mediterranean exporters) navel, EEC indicative import price, c.i.f. Paris.
 Shrimp, (US), brown, shell-on, headless, in frozen blocks, source Gulf of Mexico, 26 to 30 count per pound, wholesale US.
 Sugar (EU), European Union negotiated import price for raw unpackaged sugar from African, Caribbean and Pacific (ACP), c.i.f. European ports.
 Sugar (US), nearby futures contract, c.i.f.
 Sugar (world), International Sugar Agreement (ISA) daily price, raw, f.o.b. and stowed at greater Caribbean ports.

Logs (West Africa), sapele, high quality (loyal and marchand), 80 centimeter or more, f.o.b. Douala, Cameroon.
 Logs (Southeast Asia), meranti, Sarawak, Malaysia, sale price charged by importers, Tokyo.
 Plywood (Africa and Southeast Asia), Lauan, 3-ply, extra, 91 cm x 182 cm x 4 mm, wholesale price, spot Tokyo.
 Sawwood (Cameroon), sapele, width 6 inches or more, length 6 feet or more, f.a.s. Cameroonian ports.
 Sawwood (Southeast Asia), Malaysian dark red seraya/meranti, select and better quality, average 7 to 8 inches; length average 12 to 14 inches; thickness 1 to 2 inches; kiln dry, c. & f. UK ports, with 5% agents commission including premium for products of certified sustainable forest.
 Woodpulp (Sweden), softwood, sulphate, bleached, air-dry weight, c.i.f. North Sea ports.

Cotton (Cotton Outlook "CotlookA index"), middling 1-3/32 inch, traded in Far East, C/F.
 Rubber (Asia), RSS3 grade, Singapore Commodity Exchange Ltd (SICOM) nearby contract.
 Rubber (Asia), TSR 20, Technically Specified Rubber, SICOM nearby contract.

DAP (diammonium phosphate), spot, f.o.b. US Gulf.
 Phosphate rock, f.o.b. North Africa.
 Potassium chloride (muriate of potash), f.o.b. Vancouver.
 TSP (triple superphosphate), spot, import US Gulf.
 Urea, (Ukraine), f.o.b. Black Sea.

Aluminum (LME) London Metal Exchange, unalloyed primary ingots, standard high grade, physical settlement.
 Copper (LME), standard grade A, cathodes and wire bar shapes, physical settlement.
 Iron ore (any origin) fines, spot price, c.f.r. China, 62% Fe.
 Lead (LME), refined, standard high grade, physical settlement.
 Nickel (LME), cathodes, standard high grade, physical settlement.
 Tin (LME), refined, standard high grade, physical settlement.
 Zinc (LME), refined, standard special high grade, physical settlement.

Gold (UK), 99.5% fine, London afternoon fixing, average of daily rates.
 Platinum (UK), 99.9% refined, London afternoon fixing.
 Silver (UK), 99.9% refined, London afternoon fixing.

For changes, see the [monthly excel file](#) ("Description" tab):

February 2018: "Barley", "Meat, chicken", "Shrimp", and "Sorghum".
 April 2018: "DAP", "Phosphate Rock", "Potassium chloride", "TSP", and "Urea".
 September 2018: bananas (2 series), coal (3 series), natural gas (2 series), tea (3 series), oils and meals (9 series)
 November 2018: natural gas (1 series)
 December 2018: oils and meals (9 series), "Meat, beef"
 February 2019: Coal (Colombia) discontinued

Sources:

Africa Tea Brokers Limited, Agribusiness Intelligence from Informa, Bloomberg, Food and Agricultural Organization, Kennedy Information LLC, International Tropical Timber Organization, International Sugar Organization, Japan Lumber Journal, Meat Trade Journal, Official Statistics of Japan, Statistisches Bundesamt, Tea Board India, Tea Exporters Association Sri Lanka, Umer Barry, U.S. Department of Agriculture.

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