

**World Bank Commodities Price Data (The Pink Sheet)**
**2-Dec-2020**

Commodity	Unit		Annual Averages			Quarterly Averages				Monthly Averages			
			Jan-Dec	Jan-Dec	Jan-Dec	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Sep	Oct	Nov
			2017	2018	2019	2019	2019	2020	2020	2020	2020	2020	2020
<b>Energy</b>													
Coal, Australia **	\$/mt	a/	88.5	107.0	77.9	67.9	67.5	68.0	54.4	52.1	54.6	58.4	62.8
Coal, South Africa **	\$/mt		85.1	97.6	71.9	62.5	72.4	76.7	56.9	57.2	57.5	61.0	69.4
Crude oil, average	\$/bbl		52.8	68.3	61.4	59.7	60.3	49.1	30.3	42.0	40.6	39.9	42.3
Crude oil, Brent	\$/bbl	a/	54.4	71.1	64.0	61.9	62.7	50.5	31.4	42.7	41.1	40.5	43.2
Crude oil, Dubai	\$/bbl	a/	53.1	69.2	63.2	60.9	61.4	50.7	31.7	42.5	41.1	39.7	42.6
Crude oil, WTI	\$/bbl	a/	50.9	64.8	57.0	56.4	56.9	46.0	27.8	40.9	39.6	39.5	41.1
Natural gas, Index	2010=100		69.0	82.1	61.1	54.3	59.5	44.7	35.9	42.3	46.1	54.2	58.9
Natural gas, Europe **	\$/mmbtu	a/	5.72	7.68	4.80	3.83	4.94	3.09	1.82	2.87	3.95	4.89	4.84
Natural gas, U.S.	\$/mmbtu	a/	2.96	3.16	2.57	2.39	2.41	1.91	1.70	1.99	1.92	2.20	2.61
Liquefied natural gas, Japan **	\$/mmbtu	a/	8.61	10.67	10.56	10.38	10.03	10.00	9.69	6.67	5.88	6.19	6.21
<b>Non Energy Commodities</b>													
<b>Agriculture</b>													
<b>Beverages</b>													
Cocoa	\$/kg	b/	2.03	2.29	2.34	2.31	2.47	2.55	2.27	2.30	2.46	2.29	2.35
Coffee, Arabica	\$/kg	b/	3.32	2.93	2.88	2.87	3.12	3.13	3.28	3.50	3.67	3.35	3.31
Coffee, Robusta	\$/kg	b/	2.23	1.87	1.62	1.58	1.58	1.51	1.42	1.57	1.60	1.51	1.59
Tea, average	\$/kg		3.15	2.85	2.56	2.58	2.59	2.33	2.57	3.09	3.08	3.00	2.80
Tea, Colombo **	\$/kg	b/	4.05	3.61	3.10	2.93	3.11	3.23	3.57	3.35	3.35	3.51	3.47
Tea, Kolkata **	\$/kg	b/	2.42	2.36	2.38	2.71	2.37	1.63	2.15	3.97	3.86	3.50	2.95
Tea, Mombasa **	\$/kg	b/	2.97	2.58	2.21	2.11	2.29	2.13	1.98	1.94	2.03	1.98	1.99
<b>Food</b>													
<b>Oils and Meals</b>													
Coconut oil **	\$/mt	b/	1,651	997	736	700	867	895	861	968	1,034	1,118	1,369
Fishmeal **	\$/mt		1,367	1,525	1,448	1,439	1,361	1,380	1,412	1,479	1,471	1,438	1,443
Groundnuts **	\$/mt		1,487	1,320	1,338	1,278	1,429	1,753	2,050	1,859	1,664	1,533	1,559
Groundnut oil **	\$/mt	b/	1,461	1,446	1,407	1,451	1,417	1,393	1,609	1,878	1,881	1,878	1,879
Palm oil **	\$/mt	b/	751	639	601	570	680	725	614	750	796	819	918
Palmkernel oil **	\$/mt		1,288	926	665	596	777	821	710	730	768	806	1,073
Soybean meal **	\$/mt	b/	350	405	347	340	347	362	349	380	408	466	496
Soybean oil **	\$/mt	b/	850	789	765	774	792	808	707	865	906	915	974
Soybeans **	\$/mt	b/	393	394	369	366	380	378	363	396	423	454	500
<b>Grains</b>													
Barley **	\$/mt	b/	97.6	125.9	128.1	133.0	114.8	114.8	91.9	80.4	...	...	...
Maize	\$/mt	b/	154.5	164.4	170.1	170.1	166.8	167.6	146.3	156.0	166.1	186.7	190.4
Rice, Thailand 5%	\$/mt	b/	398.9	420.7	418.0	424.3	425.7	465.0	531.3	497.3	507.0	471.0	489.0
Rice, Thailand 25%	\$/mt		384.7	408.1	410.4	417.0	418.7	453.0	510.3	480.3	488.0	463.0	480.0
Rice, Thailand A1	\$/mt		379.9	401.1	393.5	400.3	397.6	440.7	510.1	474.5	483.0	454.5	467.7
Rice, Vietnam 5%	\$/mt		363.2	406.1	351.9	357.8	330.5	359.6	431.7	451.9	462.7	459.2	469.5
Sorghum **	\$/mt		163.0	168.6	161.5	152.4	163.2	164.9	171.2	182.2	...	...	...
Wheat, U.S., HRW	\$/mt	b/	174.2	209.9	201.7	189.0	204.5	216.3	207.7	...	...	...	...
Wheat, U.S., SRW	\$/mt		178.2	203.9	211.3	201.1	224.7	238.4	210.7	213.8	219.7	245.2	247.9
<b>Other Food</b>													
Bananas, EU	\$/kg		0.90	0.95	0.88	0.85	0.86	0.89	0.90	0.89	0.91	0.90	0.89
Bananas, U.S.	\$/kg	b/	1.08	1.15	1.14	1.13	1.14	1.18	1.29	1.25	1.24	1.13	1.13
Meat, beef	\$/kg	b/	4.39	4.20	4.76	4.63	5.45	4.74	4.87	4.64	4.60	4.42	4.40
Meat, chicken **	\$/kg	b/	2.12	2.24	2.00	1.91	1.89	1.91	1.45	1.50	1.47	1.50	1.70
Meat, sheep	\$/kg		5.42	5.87	...	...	...	...	...	...	...	...	...
Oranges	\$/kg	b/	0.81	0.79	0.56	0.53	0.52	0.53	0.63	0.63	0.61	0.61	0.65
Shrimp **	\$/kg		13.32	12.24	12.60	13.08	13.68	14.00	12.86	12.31	11.86	11.35	11.53
Sugar, EU	\$/kg	b/	0.37	0.39	0.37	0.36	0.36	0.36	0.36	0.38	0.39	0.38	0.39
Sugar, U.S.	\$/kg	b/	0.62	0.56	0.58	0.57	0.58	0.59	0.57	0.59	0.59	0.61	0.65
Sugar, World	\$/kg	b/	0.35	0.28	0.28	0.27	0.28	0.30	0.24	0.28	0.28	0.30	0.31

continued on next page

**World Bank Commodities Price Data (The Pink Sheet)**

2-Dec-2020

Commodity	Unit	Annual Averages			Quarterly Averages				Monthly Averages			
		Jan-Dec	Jan-Dec	Jan-Dec	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Sep	Oct	Nov
		2017	2018	2019	2019	2019	2020	2020	2020	2020	2020	2020
<b>Raw Materials</b>												
<b>Timber</b>												
Logs, Africa	\$/cum	395.2	413.5	391.9	389.1	387.6	385.9	385.3	409.3	412.8	412.0	414.3
Logs, S.E. Asia	\$/cum b/	265.4	269.7	273.1	277.5	273.8	273.3	276.9	280.6	282.1	283.1	285.3
Plywood	¢/sheets	486.9	494.7	500.9	508.9	502.3	501.3	507.9	514.6	517.3	519.1	523.1
Sawnwood, Africa	\$/cum	617.3	640.0	611.8	590.4	616.9	613.7	594.8	619.3	621.9	621.7	633.0
Sawnwood, S.E. Asia	\$/cum b/	702.1	727.9	695.9	671.6	701.7	698.1	676.9	708.3	712.5	713.6	727.9
<b>Other Raw Materials</b>												
Cotton	\$/kg b/	1.84	2.01	1.72	1.60	1.65	1.64	1.45	1.54	1.56	1.65	1.71
Rubber, RSS3	\$/kg b/	2.00	1.57	1.64	1.56	1.55	1.60	1.36	1.68	1.86	2.19	2.30
Rubber, TSR20	\$/kg	1.67	1.37	1.41	1.35	1.38	1.34	1.13	1.30	1.37	1.53	1.56
<b>Fertilizers</b>												
DAP **	\$/mt	323.0	393.4	306.4	295.4	254.5	273.5	272.7	335.1	358.4	357.1	359.6
Phosphate rock **	\$/mt b/	89.7	87.9	88.0	78.5	74.7	72.3	72.9	77.1	79.4	80.0	82.5
Potassium chloride **	\$/mt b/	218.2	215.5	255.5	265.5	265.5	245.0	221.2	202.5	202.5	202.5	202.5
TSP **	\$/mt b/	283.2	346.7	294.5	276.3	259.1	243.0	242.7	273.7	282.5	290.0	292.5
Urea, E. Europe **	\$/mt b/	213.9	249.4	245.3	254.6	226.3	220.3	213.0	238.1	250.5	245.0	245.0
<b>Metals and Minerals</b>												
Aluminum	\$/mt b/	1,968	2,108	1,794	1,764	1,757	1,691	1,498	1,708	1,744	1,806	1,935
Copper	\$/mt b/	6,170	6,530	6,010	5,803	5,898	5,634	5,351	6,525	6,705	6,714	7,069
Iron ore	\$/dmt b/	71.8	69.8	93.8	102.1	88.7	90.8	93.9	117.8	123.8	119.8	124.4
Lead	\$/mt b/	2,315	2,240	1,997	2,031	2,035	1,844	1,676	1,876	1,873	1,776	1,916
Nickel	\$/mt b/	10,410	13,114	13,914	15,651	15,349	12,690	12,237	14,266	14,857	15,239	15,808
Tin	\$/mt b/	20,061	20,145	18,661	17,139	16,693	16,267	15,731	17,690	17,951	18,177	18,522
Zinc	\$/mt b/	2,891	2,922	2,550	2,350	2,383	2,124	1,968	2,343	2,442	2,441	2,672
<b>Precious Metals</b>												
Gold	\$/toz c/	1,258	1,269	1,392	1,475	1,482	1,583	1,710	1,912	1,922	1,900	1,866
Platinum	\$/toz c/	948	880	864	883	908	902	788	904	908	876	912
Silver	\$/toz c/	17.1	15.7	16.2	17.1	17.3	16.9	16.3	24.5	25.7	24.2	24.1
<b>World Bank commodity price indices for low and middle income countries (2010=100)</b>												
Energy		68.1	87.0	76.0	72.9	74.2	60.5	38.8	52.0	51.0	51.3	54.6
Non Energy Commodities		83.7	85.2	81.7	80.5	82.0	81.3	77.5	84.9	87.4	88.8	92.8
Agriculture		87.0	86.7	83.3	81.6	85.0	85.7	82.0	86.6	89.1	91.1	94.9
Beverages		83.1	79.1	76.1	75.5	79.5	78.7	77.5	83.7	87.1	81.4	81.1
Food		90.2	90.4	87.0	85.3	89.5	90.8	86.5	91.0	93.8	96.9	102.3
Oils and Meals		87.6	85.0	77.5	75.9	81.4	84.0	77.7	88.8	94.4	101.0	110.1
Grains		80.5	88.8	89.0	88.0	88.7	92.7	90.6	89.9	92.9	96.1	98.8
Other Food		102.4	99.1	97.7	95.1	100.8	98.1	94.3	94.8	93.9	92.4	95.2
Raw Materials		81.1	81.4	78.0	75.8	76.7	77.0	73.5	77.5	78.6	82.0	83.8
Timber		85.6	88.3	85.6	83.7	86.2	85.8	84.2	87.3	87.8	88.0	89.5
Other Raw Materials		76.3	73.9	69.8	67.2	66.4	67.3	61.9	66.6	68.5	75.4	77.5
Fertilizers		74.3	82.5	81.4	80.8	75.1	71.7	69.3	74.2	76.9	76.6	77.1
Metals and Minerals		78.2	82.5	78.4	78.1	76.7	73.1	69.1	82.6	85.1	85.5	90.3
Base Metals	d/	84.9	90.6	81.6	80.0	80.4	75.7	70.2	83.0	85.2	86.3	91.4
Precious Metals		97.8	97.2	105.4	111.5	112.2	118.3	125.6	146.3	148.1	145.2	143.0

**Notes and Abbreviations:**

a/ Included in the energy index, b/ Included in the non-energy index, c/ Included in the precious metals index, d/ Metals and Minerals excluding iron ore.

\$ = US dollar bbl = barrel cum = cubic meter dmt = dry metric ton kg = kilogram mmbtu = million British thermal units mt = metric ton toz = troy oz  
 .. = not available \*\* = see next page "Changes in the recent issues"

continued on next page

## Description of Price Series

Coal (Australia), port thermal, fo.b. Newcastle, 6000 kcal/kg spot price.  
Coal (South Africa), f.o.b. Richards Bay, NAR, 6,000 kcal/kg, sulfur less than 1%, forward month 1.  
Crude oil, average price of Brent, Dubai and West Texas Intermediate, equally weighed.  
Crude oil, U.K. Brent 38° API.  
Crude oil, Dubai Fateh 32° API.  
Crude oil, West Texas Intermediate (WTI) 40° API.  
Natural Gas Index (Laspeyres), weights based on 5-year consumption volumes for Europe, US and Japan (LNG), updated every 5 years.  
Natural Gas (Europe), Netherlands Title Transfer Facility (TTF).  
Natural Gas (U.S.), spot price at Henry Hub, Louisiana.  
Liquefied natural gas (Japan), LNG, import price, cif; recent two months' averages are estimates.

Cocoa (ICCO), International Cocoa Organization daily price, average of the first three positions on the terminal markets of New York and London, nearest three future trading months.  
Coffee (ICO), International Coffee Organization indicator price, other mild Arabicas, average New York and Bremen/Hamburg markets, ex-dock.  
Coffee (ICO), International Coffee Organization indicator price, Robustas, average New York and Le Havre/Marseilles markets, ex-dock.  
Tea, average three auctions, arithmetic average of quotations at Kolkata, Colombo and Mombasa/Nairobi.  
Tea (Colombo), Sri Lankan origin, all tea, arithmetic average of weekly quotes.  
Tea (Kolkata), leaf, include excise duty, arithmetic average of weekly quotes.  
Tea (Mombasa/Nairobi), African origin, all tea, arithmetic average of weekly quotes.

Coconut oil (Philippines/Indonesia), crude, CIF NW Europe.  
Groundnuts (U.S.), Runners 40/50, CFR N.W. Europe.  
Fishmeal, German, 64% protein, EXW Hamburg.  
Groundnut oil, U.S. crude, FOB South-East.  
Palm oil (Malaysia), RBD, CIF Rotterdam.  
Palmkernel Oil (Indonesia/Malaysia), crude, CIF NW Europe.  
Soybean meal, Brazilian pellets 48% protein, CIF Rotterdam.  
Soybean oil, Dutch crude degummed, FOB NW Europe.  
Soybeans, U.S. No. 2 yellow meal, CIF Rotterdam.

Barley (U.S.) feed, no. 2, 20 days To-Arrive, delivered Minneapolis.  
Maize (U.S.), no. 2, yellow, f.o.b. US Gulf ports.  
Rice (Thailand), 5% broken, white rice (WR), milled, indicative price based on weekly surveys of export transactions, government standard, f.o.b. Bangkok.  
Rice (Thailand), 25% broken, WR, milled indicative survey price, government standard, f.o.b. Bangkok.  
Rice (Thailand), 100% broken, A.1 Super from 2006 onwards, government standard, f.o.b. Bangkok.  
Rice (Vietnam), 5% broken, WR, milled, weekly indicative survey price, Minimum Export Price, f.o.b. Hanoi.  
Sorghum (U.S.), no. 2 milo yellow, f.o.b. Gulf ports.  
Wheat (U.S.), no. 1, hard red winter, ordinary protein, export price delivered at the US Gulf port for prompt or 30 days shipment.  
Wheat (U.S.), no. 2, soft red winter, export price delivered at the US Gulf port for prompt or 30 days shipment.

Bananas (Central & South America), major brands, free on truck (f.o.t.) Southern Europe, including duties.  
Bananas (Central & South America), major brands, US import price, free on truck (f.o.t.) US Gulf ports.  
Meat, beef (Australia/New Zealand), chucks and cow forequarters, frozen boneless, 85% chemical lean, c.i.f. U.S. port (East Coast), ex-dock.  
Meat, chicken (U.S.) Urner Barry North East weighted average for broiler/fryer, whole birds, 2-1/2 to 3.5 pounds, USDA grade "A".  
Meat, sheep (New Zealand), frozen whole carcasses Prime Medium (PM) wholesale, Smithfield, London.  
Oranges (Mediterranean exporters) navel, EEC indicative import price, c.i.f. Paris.  
Shrimp, (U.S.), brown, shell-on, headless, in frozen blocks, source Gulf of Mexico, 26 to 30 count per pound, wholesale US.  
Sugar (EU), European Union negotiated import price for raw unpackaged sugar from African, Caribbean and Pacific (ACP), c.i.f. European ports.  
Sugar (U.S.), nearby futures contract, c.i.f.  
Sugar (World), International Sugar Agreement (ISA) daily price, raw, f.o.b. and stowed at greater Caribbean ports.

Logs (Africa), sapele, high quality (loyal and marchand), 80 centimeter or more, f.o.b. Douala, Cameroon.  
Logs (Southeast Asia), meranti, Sarawak, Malaysia, sale price charged by importers, Tokyo.  
Plywood (Africa and Southeast Asia), Lauan, 3-ply, extra, 91 cm x 182 cm x 4 mm, wholesale price, spot Tokyo.  
Sawnwood (Africa), sapele, width 6 inches or more, length 6 feet or more, f.a.s. Cameroonian ports.  
Sawnwood (Southeast Asia), Malaysian dark red seraya/meranti, select and better quality, average 7 to 8 inches; length average 12 to 14 inches; thickness 1 to 2 inches; kiln dry, c. & f. UK ports, with 5% agents commission including premium for products of certified sustainable forest.

Cotton (Cotton Outlook "CotlookA index"), middling 1-3/32 inch, traded in Far East, C/F.  
Rubber (Asia), RSS3 grade, Singapore Commodity Exchange Ltd (SICOM) nearby contract.  
Rubber (Asia), TSR 20, Technically Specified Rubber, SICOM nearby contract.

DAP (diammonium phosphate), spot, f.o.b. US Gulf.  
Phosphate rock, f.o.b. North Africa.  
Potassium chloride (muriate of potash), f.o.b. Vancouver.  
TSP (triple superphosphate), spot, import US Gulf.  
Urea, (Ukraine), f.o.b. Black Sea.

Aluminum (LME) London Metal Exchange, unalloyed primary ingots, standard high grade, physical settlement.  
Copper (LME), standard grade A, cathodes and wire bar shapes, physical settlement.  
Iron ore (any origin) fines, spot price, c.f.r. China, 62% Fe.  
Lead (LME), refined, standard high grade, physical settlement.  
Nickel (LME), cathodes, standard high grade, physical settlement.  
Tin (LME), refined, standard high grade, physical settlement.  
Zinc (LME), refined, standard special high grade, physical settlement.

Gold (UK), 99.5% fine, London afternoon fixing, average of daily rates.  
Platinum (UK), 99.9% refined, London afternoon fixing.  
Silver (UK), 99.9% refined, London afternoon fixing.

### For changes, see the [monthly excel file](#) ("Description" tab):

February 2018: "Barley", "Meat, chicken", "Shrimp", and "Sorghum".  
April 2018: "DAP", "Phosphate Rock", "Potassium chloride", "TSP", and "Urea".  
September 2018: bananas (2 series), coal (3 series), natural gas (2 series), tea (3 series), oils and meals (9 series)  
November 2018: natural gas (1 series)  
December 2018: oils and meals (9 series), "Meat, beef"  
February 2019: Coal (Colombia) discontinued  
June 2020: Woodpulp discontinued

### Sources:

Africa Tea Brokers Limited, Bloomberg, Bloomberg L.P. - Green Markets, Food and Agricultural Organization, IHS Markit Agribusiness UK Ltd, International Tropical Timber Organization, International Sugar Organization, Japan Lumber Journal, Meat Trade Journal, Nova Media Publishing Inc., Official Statistics of Japan, Statistisches Bundesamt, Tea Board India, Tea Exporters Association Sri Lanka, Urner Barry, U.S. Department of Agriculture, World Bank.

### Contact:

Prospects Group  
The World Bank  
1818 H St N.W.  
Washington, DC, 20433 USA