

**World Bank Commodities Price Data (The Pink Sheet)**
**2-Jun-2020**

Commodity	Unit		Annual Averages			Quarterly Averages				Monthly Averages			
			Jan-Dec	Jan-Dec	Jan-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Mar	Apr	May
			2017	2018	2019	2019	2019	2019	2019	2020	2020	2020	2020
<b>Energy</b>													
Coal, Australia **	\$/mt	a/	88.5	107.0	77.9	95.7	80.5	67.9	67.5	68.0	66.7	58.6	52.5
Coal, South Africa **	\$/mt		85.1	97.6	71.9	84.8	68.1	62.5	72.4	76.7	67.9	56.6	57.4
Crude oil, average	\$/bbl		52.8	68.3	61.4	60.5	65.1	59.7	60.3	49.1	32.2	21.0	30.4
Crude oil, Brent	\$/bbl	a/	54.4	71.1	64.0	63.3	68.3	61.9	62.7	50.5	33.0	23.3	31.0
Crude oil, Dubai	\$/bbl	a/	53.1	69.2	63.2	63.4	67.0	60.9	61.4	50.7	33.8	23.3	31.6
Crude oil, WT1	\$/bbl	a/	50.9	64.8	57.0	54.9	59.8	56.4	56.9	46.0	29.9	16.5	28.6
Natural gas, Index	2010=100		69.2	81.9	61.2	72.5	58.3	54.3	59.5	44.7	41.6	38.0	35.6
Natural gas, Europe **	\$/mmbtu	a/	5.72	7.68	4.80	6.15	4.28	3.83	4.94	3.09	2.72	2.12	1.58
Natural gas, U.S.	\$/mmbtu	a/	2.98	3.15	2.57	2.91	2.56	2.39	2.41	1.91	1.79	1.74	1.75
Liquefied natural gas, Japan **	\$/mmbtu	a/	8.61	10.67	10.57	11.70	10.15	10.38	10.03	10.00	10.21	10.06	10.06
<b>Non Energy Commodities</b>													
<b>Agriculture</b>													
<b>Beverages</b>													
Cocoa	\$/kg	b/	2.03	2.29	2.34	2.24	2.35	2.31	2.47	2.55	2.34	2.27	2.32
Coffee, Arabica	\$/kg	b/	3.32	2.93	2.88	2.80	2.73	2.87	3.12	3.13	3.27	3.41	3.30
Coffee, Robusta	\$/kg	b/	2.23	1.87	1.62	1.72	1.61	1.58	1.58	1.51	1.49	1.41	1.42
Tea, average	\$/kg		3.15	2.85	2.57	2.43	2.65	2.60	2.59	2.33	2.13	2.35	2.52
Tea, Colombo **	\$/kg	b/	4.05	3.61	3.10	3.29	3.07	2.93	3.11	3.23	3.08	3.66	3.80
Tea, Kolkata **	\$/kg	b/	2.42	2.36	2.38	1.82	2.60	2.71	2.38	1.63	1.33	1.30	1.79
Tea, Mombasa **	\$/kg	b/	2.97	2.58	2.23	2.19	2.28	2.17	2.27	2.13	1.99	2.10	1.97
<b>Food</b>													
<b>Oils and Meals</b>													
Coconut oil **	\$/mt	b/	1,651	998	733	721	655	700	857	895	838	835	830
Fishmeal **	\$/mt		1,367	1,525	1,448	1,478	1,513	1,439	1,363	1,380	1,400	1,391	1,393
Groundnuts **	\$/mt		1,487	1,322	1,331	1,329	1,315	1,278	1,403	1,520	1,520	1,574	1,527
Groundnut oil **	\$/mt	b/	1,461	1,446	1,412	1,373	1,387	1,451	1,435	1,393	1,413	1,527	1,584
Palm oil **	\$/mt	b/	751	639	602	587	568	570	682	725	636	609	574
Palmkernel oil **	\$/mt		1,288	928	662	705	584	596	765	821	691	721	678
Soybean meal **	\$/mt	b/	350	405	347	353	348	340	347	362	377	364	339
Soybean oil **	\$/mt	b/	850	788	765	757	740	774	789	808	748	680	684
Soybeans **	\$/mt	b/	393	394	368	377	353	366	378	378	373	361	359
<b>Grains</b>													
Barley **	\$/mt	b/	97.6	125.9	128.1	119.4	145.0	133.0	114.8	114.8	114.8	114.8	80.4
Maize	\$/mt	b/	154.5	164.4	170.1	167.5	175.9	170.1	166.8	167.6	162.4	146.9	143.9
Rice, Thailand 5%	\$/mt	b/	398.9	420.7	418.0	408.0	414.0	424.3	425.7	465.0	494.0	564.0	510.0
Rice, Thailand 25%	\$/mt		384.7	408.1	410.4	400.7	405.3	417.0	418.7	453.0	477.0	536.0	494.0
Rice, Thailand A1	\$/mt		379.9	401.1	393.5	385.3	390.8	400.3	397.6	440.7	469.6	543.7	492.9
Rice, Vietnam 5%	\$/mt		363.2	406.1	351.9	369.0	350.3	357.8	330.5	359.6	372.6	407.1	438.4
Sorghum **	\$/mt		163.0	168.6	161.5	167.6	162.9	152.4	163.2	164.9	164.4	166.7	175.9
Wheat, U.S., HRW	\$/mt	b/	174.2	209.9	201.7	211.5	201.7	189.0	204.5	216.3	209.1	219.0	205.8
Wheat, U.S., SRW	\$/mt		178.2	203.9	211.3	212.6	206.7	201.1	224.7	238.4	228.1	221.7	209.9
<b>Other Food</b>													
Bananas, EU	\$/kg		0.90	0.95	0.88	0.89	0.92	0.85	0.86	0.89	0.91	0.90	0.90
Bananas, U.S.	\$/kg	b/	1.08	1.15	1.14	1.16	1.14	1.13	1.14	1.18	1.20	1.28	1.30
Meat, beef	\$/kg	b/	4.39	4.20	4.76	4.33	4.64	4.63	5.45	4.74	4.47	4.45	5.08
Meat, chicken **	\$/kg	b/	2.12	2.24	2.00	2.10	2.08	1.91	1.89	1.91	1.78	1.27	1.52
Meat, sheep	\$/kg		5.42	5.87	..	..	..	..	..	..	..	..	..
Oranges	\$/kg	b/	0.81	0.79	0.56	0.64	0.55	0.53	0.52	0.53	0.55	0.58	0.65
Shrimp **	\$/kg		13.32	12.24	12.60	11.79	11.85	13.08	13.68	14.00	14.00	13.89	12.55
Sugar, EU	\$/kg	b/	0.37	0.39	0.37	0.37	0.37	0.36	0.36	0.36	0.36	0.35	0.36
Sugar, U.S.	\$/kg	b/	0.62	0.56	0.58	0.57	0.59	0.57	0.58	0.59	0.60	0.57	0.57
Sugar, World	\$/kg	b/	0.35	0.28	0.28	0.28	0.28	0.27	0.28	0.30	0.26	0.23	0.24

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		2017	2018	2019	2019	2019	2019	2019	2020	2020	2020	2020	
<b>Raw Materials</b>													
<b>Timber</b>													
Logs, Africa	\$/cum		395.2	413.5	391.9	397.6	393.4	389.1	387.6	385.9	387.2	380.4	381.6
Logs, S.E. Asia	\$/cum	b/	265.4	269.7	273.1	270.2	270.9	277.5	273.8	273.3	276.9	276.2	277.7
Plywood	¢/sheets		486.9	494.7	500.9	495.7	496.9	508.9	502.3	501.3	508.0	506.7	509.4
Sawnwood, Africa	\$/cum		617.3	640.0	611.8	623.9	615.9	590.4	616.9	613.7	593.7	595.0	589.5
Sawnwood, S.E. Asia	\$/cum	b/	702.1	727.9	695.9	709.7	700.6	671.6	701.7	698.1	675.3	676.7	670.5
<b>Other Raw Materials</b>													
Cotton	\$/kg	b/	1.84	2.01	1.72	1.82	1.80	1.60	1.65	1.64	1.49	1.40	1.45
Rubber, RSS3	\$/kg	b/	2.00	1.57	1.64	1.66	1.80	1.56	1.55	1.60	1.50	1.33	1.35
Rubber, TSR20	\$/kg		1.67	1.37	1.41	1.41	1.50	1.35	1.38	1.34	1.21	1.11	1.12
<b>Fertilizers</b>													
DAP **	\$/mt		323.0	393.4	306.4	358.2	317.3	295.4	254.5	273.5	276.2	282.0	263.0
Phosphate rock **	\$/mt	b/	89.7	87.9	88.0	101.2	97.5	78.5	74.7	72.3	71.9	70.8	72.9
Potassium chloride **	\$/mt	b/	218.2	215.5	255.5	225.5	265.5	265.5	265.5	245.0	245.0	245.0	216.0
TSP **	\$/mt	b/	283.3	346.7	294.6	340.0	303.0	276.3	259.0	243.0	245.0	245.0	243.0
Urea, E. Europe **	\$/mt	b/	213.9	249.4	245.3	252.7	247.5	254.6	226.3	220.3	231.1	235.0	201.9
<b>Metals and Minerals</b>													
Aluminum	\$/mt	b/	1,968	2,108	1,794	1,863	1,794	1,764	1,757	1,691	1,611	1,460	1,466
Copper	\$/mt	b/	6,170	6,530	6,010	6,226	6,113	5,803	5,898	5,634	5,183	5,058	5,240
Iron ore	\$/dmt	b/	71.8	69.8	93.8	83.6	100.9	102.1	88.7	90.8	89.0	84.7	93.7
Lead	\$/mt	b/	2,315	2,240	1,997	2,035	1,885	2,031	2,035	1,844	1,734	1,658	1,626
Nickel	\$/mt	b/	10,410	13,114	13,914	12,412	12,244	15,651	15,349	12,690	11,846	11,804	12,180
Tin	\$/mt	b/	20,061	20,145	18,661	21,038	19,774	17,139	16,693	16,267	15,291	14,953	15,402
Zinc	\$/mt	b/	2,891	2,922	2,550	2,709	2,759	2,350	2,383	2,124	1,904	1,903	1,975
<b>Precious Metals</b>													
Gold	\$/toz	c/	1,258	1,269	1,392	1,304	1,310	1,475	1,482	1,583	1,592	1,683	1,716
Platinum	\$/toz	c/	948	880	864	823	843	883	908	902	759	754	790
Silver	\$/toz	c/	17.1	15.7	16.2	15.6	14.9	17.1	17.3	16.9	14.9	15.1	16.3
<b>World Bank commodity price indices for low and middle income countries (2010=100)</b>													
Energy			68.1	87.0	76.0	77.0	79.7	72.9	74.2	60.5	42.1	29.4	38.8
Non Energy Commodities			83.8	85.2	81.7	82.1	82.1	80.5	82.1	81.3	78.2	76.2	76.8
Agriculture			87.0	86.7	83.4	83.4	83.3	81.6	85.2	85.7	83.1	81.6	81.5
Beverages			83.1	79.1	76.2	74.0	75.4	75.7	79.5	78.7	76.0	77.2	78.0
Food			90.2	90.4	87.0	86.9	86.3	85.3	89.4	90.8	88.0	85.6	85.4
Oils and Meals			87.6	85.0	77.4	77.6	74.9	75.9	81.3	84.0	80.8	77.8	75.0
Grains			80.5	88.8	89.0	88.7	90.4	88.0	88.7	92.7	92.5	94.5	88.2
Other Food			102.4	99.1	97.7	97.4	97.6	95.1	100.8	98.1	93.4	87.9	96.4
Raw Materials			81.2	81.4	78.3	79.8	79.8	75.8	77.7	77.0	74.6	74.0	74.0
Timber			85.6	88.3	85.6	86.6	85.9	83.7	86.2	85.8	84.0	84.1	83.6
Other Raw Materials			76.3	73.9	70.3	72.4	73.2	67.2	68.5	67.3	64.3	62.9	63.5
Fertilizers			74.3	82.5	81.4	85.3	84.3	80.8	75.1	71.7	73.3	73.7	67.4
Metals and Minerals			78.2	82.5	78.4	79.0	79.6	78.1	76.7	73.1	68.7	65.6	68.0
Base Metals		d/	84.9	90.6	81.6	84.0	82.0	80.0	80.4	75.7	70.5	67.3	68.9
Precious Metals			97.8	97.2	105.4	99.2	98.9	111.5	112.2	118.3	116.6	122.6	125.9

**Notes and Abbreviations:**

a/ Included in the energy index, b/ Included in the non-energy index, c/ Included in the precious metals index, d/ Metals and Minerals excluding iron ore.

\$ = US dollar bbl = barrel cum = cubic meter dmt = dry metric ton kg = kilogram mmbtu = million British thermal units mt = metric ton toz = troy oz  
 .. = not available \*\* = see next page "Changes in the recent issues"

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## Description of Price Series

Coal (Australia), port thermal, fo.b. Newcastle, 6000 kcal/kg spot price.  
Coal (South Africa), f.o.b. Richards Bay, NAR, 6,000 kcal/kg, sulfur less than 1%, forward month 1.  
Crude oil, average price of Brent, Dubai and West Texas Intermediate, equally weighed.  
Crude oil, U.K. Brent 38° API.  
Crude oil, Dubai Fateh 32° API.  
Crude oil, West Texas Intermediate (WTI) 40° API.  
Natural Gas Index (Laspeyres), weights based on 5-year consumption volumes for Europe, US and Japan (LNG), updated every 5 years.  
Natural Gas (Europe), Netherlands Title Transfer Facility (TTF).  
Natural Gas (U.S.), spot price at Henry Hub, Louisiana.  
Liquefied natural gas (Japan), LNG, import price, cif; recent two months' averages are estimates.

Cocoa (ICCO), International Cocoa Organization daily price, average of the first three positions on the terminal markets of New York and London, nearest three future trading months.  
Coffee (ICO), International Coffee Organization indicator price, other mild Arabicas, average New York and Bremen/Hamburg markets, ex-dock.  
Coffee (ICO), International Coffee Organization indicator price, Robustas, average New York and Le Havre/Marseilles markets, ex-dock.  
Tea, average three auctions, arithmetic average of quotations at Kolkata, Colombo and Mombasa/Nairobi.  
Tea (Colombo), Sri Lankan origin, all tea, arithmetic average of weekly quotes.  
Tea (Kolkata), leaf, include excise duty, arithmetic average of weekly quotes.  
Tea (Mombasa/Nairobi), African origin, all tea, arithmetic average of weekly quotes.

Coconut oil (Philippines/Indonesia), crude, CIF NW Europe.  
Groundnuts (U.S.), Runners 40/50, CFR N.W. Europe.  
Fishmeal, German, 64% protein, EXW Hamburg.  
Groundnut oil, U.S. crude, FOB South-East.  
Palm oil (Malaysia), RBD, CIF Rotterdam.  
Palmkernel Oil (Indonesia/Malaysia), crude, CIF NW Europe.  
Soybean meal, Brazilian pellets 48% protein, CIF Rotterdam.  
Soybean oil, Dutch crude degummed, FOB NW Europe.  
Soybeans, U.S. No. 2 yellow meal, CIF Rotterdam.

Barley (U.S.) feed, no. 2, 20 days To-Arrive, delivered Minneapolis.  
Maize (U.S.), no. 2, yellow, f.o.b. US Gulf ports.  
Rice (Thailand), 5% broken, white rice (WR), milled, indicative price based on weekly surveys of export transactions, government standard, f.o.b. Bangkok.  
Rice (Thailand), 25% broken, WR, milled indicative survey price, government standard, f.o.b. Bangkok.  
Rice (Thailand), 100% broken, A.1 Super from 2006 onwards, government standard, f.o.b. Bangkok.  
Rice (Vietnam), 5% broken, WR, milled, weekly indicative survey price, Minimum Export Price, f.o.b. Hanoi.  
Sorghum (U.S.), no. 2 milo yellow, f.o.b. Gulf ports.  
Wheat (U.S.), no. 1, hard red winter, ordinary protein, export price delivered at the US Gulf port for prompt or 30 days shipment.  
Wheat (U.S.), no. 2, soft red winter, export price delivered at the US Gulf port for prompt or 30 days shipment.

Bananas (Central & South America), major brands, free on truck (f.o.t.) Southern Europe, including duties.  
Bananas (Central & South America), major brands, US import price, free on truck (f.o.t.) US Gulf ports.  
Meat, beef (Australia/New Zealand), chucks and cow forequarters, frozen boneless, 85% chemical lean, c.i.f. U.S. port (East Coast), ex-dock.  
Meat, chicken (U.S.) Urner Barry North East weighted average for broiler/fryer, whole birds, 2-1/2 to 3.5 pounds, USDA grade "A" .  
Meat, sheep (New Zealand), frozen whole carcasses Prime Medium (PM) wholesale, Smithfield, London.  
Oranges (Mediterranean exporters) navel, EEC indicative import price, c.i.f. Paris.  
Shrimp, (U.S.), brown, shell-on, headless, in frozen blocks, source Gulf of Mexico, 26 to 30 count per pound, wholesale US .  
Sugar (EU), European Union negotiated import price for raw unpackaged sugar from African, Caribbean and Pacific (ACP), c.i.f. European ports.  
Sugar (U.S.), nearby futures contract, c.i.f.  
Sugar (World), International Sugar Agreement (ISA) daily price, raw, f.o.b. and stowed at greater Caribbean ports.

Logs (Africa), sapele, high quality (loyal and marchand), 80 centimeter or more, f.o.b. Douala, Cameroon.  
Logs (Southeast Asia), meranti, Sarawak, Malaysia, sale price charged by importers, Tokyo.  
Plywood (Africa and Southeast Asia), Luan, 3-ply, extra, 91 cm x 182 cm x 4 mm, wholesale price, spot Tokyo.  
Sawnwood (Africa), sapele, width 6 inches or more, length 6 feet or more, f.a.s. Cameroonian ports.  
Sawnwood (Southeast Asia), Malaysian dark red seraya/meranti, select and better quality, average 7 to 8 inches; length average 12 to 14 inches; thickness 1 to 2 inches; kiln dry, c. & f. UK ports, with 5% agents commission including premium for products of certified sustainable forest.

Cotton (Cotton Outlook "CotlookA index"), middling 1-3/32 inch, traded in Far East, C/F.  
Rubber (Asia), RSS3 grade, Singapore Commodity Exchange Ltd (SICOM) nearby contract.  
Rubber (Asia), TSR 20, Technically Specified Rubber, SICOM nearby contract.

DAP (diammonium phosphate), spot, f.o.b. US Gulf.  
Phosphate rock, f.o.b. North Africa.  
Potassium chloride (muriate of potash), f.o.b. Vancouver.  
TSP (triple superphosphate), spot, import US Gulf.  
Urea, (Ukraine), f.o.b. Black Sea.

Aluminum (LME) London Metal Exchange, unalloyed primary ingots, standard high grade, physical settlement.  
Copper (LME), standard grade A, cathodes and wire bar shapes, physical settlement.  
Iron ore (any origin) fines, spot price, c.f.r. China, 62% Fe.  
Lead (LME), refined, standard high grade, physical settlement.  
Nickel (LME), cathodes, standard high grade, physical settlement.  
Tin (LME), refined, standard high grade, physical settlement.  
Zinc (LME), refined, standard special high grade, physical settlement.

Gold (UK), 99.5% fine, London afternoon fixing, average of daily rates.  
Platinum (UK), 99.9% refined, London afternoon fixing.  
Silver (UK), 99.9% refined, London afternoon fixing.

### For changes, see the [monthly excel file](#) ("Description" tab):

February 2018: "Barley", "Meat, chicken", "Shrimp", and "Sorghum".  
April 2018: "DAP", "Phosphate Rock", "Potassium chloride", "TSP", and "Urea".  
September 2018: bananas (2 series), coal (3 series), natural gas (2 series), tea (3 series), oils and meals (9 series)  
November 2018: natural gas (1 series)  
December 2018: oils and meals (9 series), "Meat, beef"  
February 2019: Coal (Colombia) discontinued  
June 2020: Woodpulp discontinued

### Sources:

Africa Tea Brokers Limited, Bloomberg, Bloomberg L.P. - Green Markets, Food and Agricultural Organization, IHS Markit Agribusiness UK Ltd, International Tropical Timber Organization, International Sugar Organization, Japan Lumber Journal, Meat Trade Journal, Nova Media Publishing Inc., Official Statistics of Japan, Statistisches Bundesamt, Tea Board India, Tea Exporters Association Sri Lanka, Urner Barry, U.S. Department of Agriculture.

### Contact:

Prospects Group  
The World Bank  
1818 H St.N.W.  
Washington, DC, 20433 USA  
commodities@worldbank.org  
www.worldbank.org/commodities